


**Form:  
Course Syllabus**

<b>Form Number</b>	EXC-01-02-02A
<b>Issue Number and Date</b>	2/3/24/2022/2963 05/12/2022
<b>Number and Date of Revision or Modification</b>	2023/10/15
<b>Deans Council Approval Decision Number</b>	265/2024/24/3/2
<b>The Date of the Deans Council Approval Decision</b>	2024/1/23
<b>Number of Pages</b>	06

<b>1. Course Title</b>	Microeconomics Theory
<b>2. Course Number</b>	1607210
<b>3. Credit Hours (Theory, Practical)</b>	3
<b>3. Contact Hours (Theory, Practical)</b>	48
<b>4. Prerequisites/ Corequisites</b>	EC1607110
<b>5. Program Title</b>	BA Business Economics
<b>6. Program Code</b>	07
<b>7. School/ Center</b>	School of Business
<b>8. Department</b>	Business Economics
<b>9. Course Level</b>	2 <sup>nd</sup> and 3 <sup>rd</sup> Yrs
<b>10. Year of Study and Semester (s)</b>	2025/2026 1st semester
<b>11. Program Degree</b>	
<b>12. Other Department(s) Involved in Teaching the Course</b>	
<b>13. Learning Language</b>	English
<b>14. Learning Types</b>	<input type="checkbox"/> * Face to face learning <input type="checkbox"/> Blended <input type="checkbox"/> Fully online
<b>15. Online Platforms(s)</b>	<input type="checkbox"/> * Moodle <input type="checkbox"/> * Microsoft Teams
<b>16. Issuing Date</b>	1-10-2025
<b>17. Revision Date</b>	1-10-2025

**18. Course Coordinator:**

Name: Dr Yaseen Altarawneh	Contact hours: 10:30-11:30 all days
Office number: Building 2 / office no. 10	Phone number:
Email: <a href="mailto:y.tarawneh@ju.edu.jo">y.tarawneh@ju.edu.jo</a>	



### 19. Other Instructors:

Name:

Office number:

Phone number:

Email:

Contact hours:

Name:

Office number:

Phone number:

Email:

Contact hours:

### 20. Course Description:

This course is designed to provide students with an advanced analysis of supply and demand and their elasticities, consumer's behavior theory, production and cost, market structure: perfect competition, monopoly, oligopoly and monopolistic competition. It also provides students with numerical examples concerning cost minimization, and profit maximization.

### 21. Program Intended Learning Outcomes: (To be used in designing the matrix linking the intended learning outcomes of the course with the intended learning outcomes of the program)

PLO's	*National Qualifications Framework Descriptors*		
	Competency (C)	Skills (B)	Knowledge (A)
1. PLO1 Explain the core economic terms, concepts, and theories, and the main foundations of	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>



microeconomic and macroeconomic disciplines and illustrate them with examples			
2. PLO2 Utilize critical thinking and problem solving to analyze an economic problem and draw correct inferences using quantitative analysis based on the statistical and econometric tools.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. PLO3 Employ the “economic way of thinking” through discussing the application of marginal analysis and explaining the use of benefit/cost analysis.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. PLO4 Evaluate theory and critique research within the discipline, and conduct an economic modeling for an economic phenomenon	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\* Choose only one descriptor for each learning outcome of the program, whether knowledge, skill, or competency.

**22. Course Intended Learning Outcomes:** (Upon completion of the course, the student will be able to achieve the following intended learning outcomes)

Course ILOs #	The learning levels to be achieved					Competencies	
	Remember	Understand	Apply	Analyse	Evaluate	Create	
1.Understand what microeconomics is all about	x	x	x				



2. Provide students with the advanced knowledge about the microeconomic theory specifically the utility and production theories;				x	x		
3- Understand how equilibrium in markets is achieved;				x	x	x	
4. Analyze changes in demand, supply, and equilibrium conditions.				x	x	x	
5. Provide students with tools to analyze the microeconomic topics that includes consumer's choice, producer behavior.		x	x				
6. Compare pricing policy and efficiency in different market structures especially in competitive and non-competitive markets.					x	x	

**23. The matrix linking the intended learning outcomes of the course -CLO's with the intended learning outcomes of the program -PLOs:**

PLO's * CLO's	1	2	3	4	5	Descriptors**		
				A	B	C		
1	x							



2			x					
3		x						
4				x				
5				x				
6			x					
7								
8								

\*Linking each course learning outcome (CLO) to only one program outcome (PLO) as specified in the course matrix.

\*\*Descriptors are determined according to the program learning outcome (PLO) that was chosen and according to what was specified in the program learning outcomes matrix in clause (21).

#### 24. Topic Outline and Schedule:

Week	Lecture	Topic	ILO/s Linked to the Topic	Learning Types (Face to Face/Blended/ Fully Online)	Platform Used	Synchronous / Asynchronous Lecturing	Evaluation Methods	Learning Resources
1	1.1	Introduction to Economics Economic models	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	1.2	What is microeconomics? Uses of microeconomics	1&3&6					



	1.3	The basic demand-supply model	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
2	2.1	Models of many markets	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	2.2	How economists verify theoretical models	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	2.3	Appendix: Mathematics used in microeconomics	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
3	3.1	Utility and choice Utility Assumptions about	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	3.2	utility Indifference curves	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	3.3	Utility and choice	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
4	4.1	Utility maximization	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	4.2	Graphical approach Algebraic approach	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	4.3	Market Demand and Elasticity	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB



5	5.1	Demand functions Changes in income Changes in a good's price Changes in the price of another good	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	5.2	Construction of individual's demand curves	1&3&6				
	5.3	Shifts in individual's demand curves	1&3&6				
6	6.1	Compensated demand curves	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	6.2	Production	1&3&6				
	6.3	Production functions	1&3&6				
7	7.1	Marginal physical productivity	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	7.2	Isoquant maps	1&3&6				
	7.3	Production	1&3&6				



		Returns to scale			& MS Teams			
8	8.1	Input substitution	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	8.2	Changes in technology	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	8.3	costs Basic concepts of costs	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
9	9.1	Cost minimizing input choice Cost curves	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	9.2	Shifts in cost curves A numerical example	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	9.3	Profit Maximization and Supply The nature of firms	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
10	10.1	Profit maximization	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	10.2	Marginal revenue Marginal revenue curve	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB
	10.3	Alternatives to profit maximization	1&3&6	FTF	E-Learning & MS Teams		Exams & In class Questions	Textbook and WEB



11	11.1	Short-run supply by a price-taking firm  Perfect competition:  Timing of a supply response	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	11.2	Pricing in the very short-run  Short-run supply	1&3&6				
	11.3	Short-run price determination	1&3&6				
12	12.1	Perfect competition:  Shifts in supply and demand curves	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	12.2	Long-run supply: the constant cost case  Shape of long-run supply curve	1&3&6				
	12.3	Monopoly  Causes of monopoly	1&3&6				
13	13.1	Profit maximization	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB



	13.2	What's wrong with monopoly	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
		Monopolistic Distortion and transfers of welfare					
14	13.3	Numerical illustrations of the deadweight loss	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	14.1	Price discrimination	1&3&6				
	14.2	Monopolistic Competition	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
15	14.3	Oligopoly	1&3&6	FTF	E-Learning & MS Teams	Exams & In class Questions	Textbook and WEB
	15.1	Revision					
	15.2						
	15.3						

## 25. Evaluation Methods:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Evaluation Activity	*Mark wt.	CLO's					
		1	2	3	4	5	6
First Exam / midterm exam	30	x	x	x	x	x	x
Second Exam –If any -Quizzes	15	x	x	x	x	x	x
Final Exam	50	x	x	x	x	x	x
**Class work	5	x	x	x	x	x	x



Projects/reports						
Research working papers						
Field visits						
Practical and clinical						
Performance Completion file						
Presentation/exhibition						
Any other approved works						
Total 100%						

\* According to the instructions for granting a Bachelor's degree.

\*\*According to the principles of organizing semester work, tests, examinations, and grades for the bachelor's degree.

#### Mid-term exam specifications table\*

No. of questions/ cognitive level						No. of questions per CLO	Total exam mark	Total no. of questions	CLO/ Weight	CLO no.
Create %10	Evaluate %10	analyse %10	Apply %20	Understand %20	Remember %30					
1	1	1	4	2	1	10	100	100	10%	1

#### Final exam specifications table

No. of questions/ cognitive level						No. of questions per CLO	Total exam mark	Total no. of questions	CLO Weight	CLO no.
Create %10	Evaluate %10	analyse %10	Apply %20	Understand %20	Remember %30					
										1
										2
										3
										4
										5



## 26. Course Requirements:

(e.g.: students should have a computer, internet connection, webcam, account on a specific software/platform...etc.):

The students` attendance and having the textbook are the main course requirements.

## 27. Course Policies:

A- Attendance policies: As per the University Rules and Regulations

B- Absences from exams and submitting assignments on time: As per the University Rules and Regulations

C- Health and safety procedures: As per the University Rules and Regulations

D- Honesty policy regarding cheating, plagiarism, misbehavior: As per the University Rules and Regulations

E- Grading policy: As per the University Regulations

F- Available university services that support achievement in the course:

## 28. References:

A- Required book(s), assigned reading and audio-visuals:

Main textbook: Nicholson, Walter & Snyder, Christopher, "**Theory and Application of Intermediate Microeconomics**", 11<sup>th</sup> Edition, Thomson South-Western, 2010

- PowerPoint slides loaded on course page
- Number of videos loaded on course page

B- Recommended books, materials, and media:

## 29. Additional information:



---

Name of the Instructor or the Course Coordinator: Dr Yaseen Altarawneh	Signature: Yaseen.....	Date: 12-7- 2025.....
Name of the Head of Quality Assurance Committee/ Department .....	Signature:.....	Date:.....
Name of the Head of Department .....	Signature:.....	Date:.....
Name of the Head of Quality Assurance Committee/ School or Center .....	Signature:.....	Date:.....
Name of the Dean or the Director .....	Signature:.....	Date:.....